

## RENTERS

Monthly Rent:  
**\$2000 per month**



## HOME OWNERS

Monthly Mortgage:  
**\$2279\* per month**



# IS IT TIME TO BUY A HOME? RENTERS VS. HOME OWNERS



**\$24,000 annually**  
\*maintenance excluded



After 5 years  
**\$120,000**  
**ON RENT ALONE!**

TOTAL SPENT  
ON HOUSING

**PER YEAR**



**\$27,348\* annually**



**Mortgage Balance After  
5 years - \$224,923**

(If the house value is \$350,000 after 5 years, you will have \$125,000 in equity.)

NET WORTH  
INCREASE DUE  
TO HOUSING

**PER YEAR**

\*These numbers are all estimates. Appreciation over time is not guaranteed.

\*Based on average rents in the US and assuming no annual increase

\*Based on buying a \$300,000 house at 6.6% interest with 20% down

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